HOUSE BILL 2047

By Marrero

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, to authorize the issuance of new specialty earmarked license plates for the Tennessee Equity Project.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-202(c)(7), is amended by adding the following as a new, appropriately designated subdivision:

() Tennessee Equity Project;

SECTION 2. Tennessee Code Annotated, Title 55, Chapter 4, Part 2, is amended by adding the following as a new, appropriately designated section:

Section 55-4-2 .

- (a) An owner or lessee of a motor vehicle who is a resident of Tennessee, upon complying with state motor vehicle laws relating to registration and licensing of motor vehicles and paying the regular fee applicable to the motor vehicle and the fee provided in § 55-4-203, shall be issued a Tennessee Equity Project new specialty earmarked license plate for a motor vehicle authorized by § 55-4-210(c).
- (b) The new specialty earmarked license plates provided for in this section shall be of an appropriate design and shall contain language substantially similar to "Tennessee Equity Project". Such plates shall be designed in consultation with the Tennessee Equity Project Foundation.
- (c) The funds produced from the sale of Tennessee Equity Project new specialty earmarked license plates shall be allocated to the Tennessee Equity Project Foundation in accordance with the provisions of § 55-4-215. Such funds

shall be used exclusively for educational programs, projects, and activities, in Tennessee.

SECTION 3. This act shall take effect July 1, 2007, the public welfare requiring it.

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